

We Invite You to Attend a Powerful Workshop Dedicated to the Worker Cooperative Business Model



The Power of Cooperative Ownership

Increasingly, successful businesses are transitioning to cooperative ownership. The power of this model rests in its ability to provide shared responsibility for the success of a business, increased longevity, workforce loyalty, as well as a solid exit strategy for owners seeking to retire.

On October 4th, in partnership with Project Equity, we are inviting speakers to share their stories. Kirk Vartan, who

co-owns of A Slice of New York pizza restaurant with his wife, Margeurite Lee, will be speaking from the selling owner's perspective. Alison Lingane, co-founder of Project Equity, an Oakland-based nonprofit focused on transitioning businesses to the cooperative model, will take us through the process of converting a company, including tax advantages, governance structures and key benefits. We are confirming an existing member of a cooperative business to present on the benefits of being a worker-owner.

Attendees will enjoy a powerful learning experience and gain insight into the high-level process of converting a business to the cooperative model. This event will appeal to existing business owners and employees that wish to examine a transition as well as those that may be thinking of starting or expanding a business and have interest in strengthening their model.

You're Invited to the 74th Annual Meeting of the Members RSVPs Are Required

We thank you for your continued membership and invite you to join us for the 74th Annual Meeting of the Members to be held on Wednesday, October 19, 2016, from 6:00pm - 8:00pm. Catered dinner will be served at 6:30pm.

[This event is free, but space is limited.](#)

Members may RSVP for themselves and one guest no later than 2:00pm on October 13th, 2016.

Contact Linda Meza using one of the following methods:

- Email: lmeza@coopfcu.org
- Phone: (510) 295-1657
- In person: stop by the credit union, and see Linda Meza
Monday - Friday, 9:30 - 5:00pm

Getting there:

- **By BART:** Ashby BART station on the Richmond/Fremont line
- **By Bus:** In the East Bay: Take AC Transit bus #12 via Martin Luther King Jr. Way, or #49 Bus via Ashby Ave.

From San Francisco: Take the F Bus from the SF Bus terminal; get off at the corner of Ashby and Adeline.

Please note: "The Ed Roberts Campus is a Scent Free Environment. Please refrain from wearing perfume, aftershave, scented lotions, fragranced hair products, and/or similar products."

We Hope To See You At The Annual Meeting!

Event Details

October, 4, 2016 • 6:30 - 8:30pm
Cooperative Center FCU, lobby
2001 Ashby Ave. Berkeley, CA
Visit project-equity.org/events-and-webinars to RSVP

There are major upsides to expanding employee ownership across all sectors, visit project-equity.org to learn more.

Calendar

OCTOBER

MEET AND GREET YOUR CANDIDATES FOR BOARD OF DIRECTORS!

October 5th • 6:00pm-8:00pm
Credit Union Lobby

- 10: CLOSED in Observance of Indegenous People's/Columbus Day
- 19: Annual Meeting
Ed Roberts Campus • 6:00pm
- 20: International Credit Union Day

NOVEMBER

- Fall Food Drive
- One Warm Coat Drive
- 10: Berkeley Chamber of Commerce Mixer
- 11: CLOSED in Observance of Veteran's Day
- 24-25: CLOSED in Observance of Thanksgiving Holiday

DECEMBER

- 23: CLOSED at 1pm in Observance of Christmas Holiday
- 26: CLOSED in Observance of Christmas Holiday
- 30: CLOSED at 1pm in Observance of New Year

JANUARY

- 2: CLOSED in Observance of New Year's Holiday

International Credit Union Day Celebrates The Authentic Difference

On October 20, 2016, credit unions around the world will celebrate International Credit Union Day (ICU Day).

Credit unions are not-for-profit financial cooperatives, offering the same services as other financial institutions, but with a people-first philosophy. Since 1948, on the third Thursday of every October, credit unions have celebrated the principles that make credit unions the best financial partners of people all over the world. "The authentic difference," this year's ICU Day theme, zeroes in on what makes credit unions different from banks, financial technology startups and other financial institutions—our principles.

Credit unions all over the world have operated according to the same core principles since the 1850s, when a group of weary German workers, tired of being exploited by loan sharks, formed the world's first credit union by

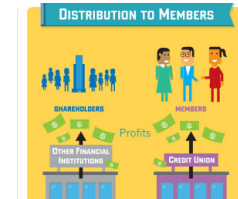
banding together to provide affordable credit to each other.

This is why we celebrate ICU Day at Cooperative Center FCU. The principles are interwoven throughout our history as outlined in our About Us section of our website <https://www.coopfku.org>.

We think ideas like people before profit, social responsibility, and financial education improves lives. It's why cooperative banking is a key component to helping people in developing countries gain access to microloans, or a middle-class couple in Berkeley receiving an affordable mortgage for their first home.

When we wish you a Happy ICU Day at Cooperative Center FCU, know that we're thanking you for belonging to a movement that's helping your neighbors—and people around the world—grow, thrive, and follow their dreams. If you have any questions about

the credit union philosophy, or how Cooperative Center FCU can help you, stop in or contact us at marketing@coopfcu.org.



Credit Unions Saved Members
\$9.2 billion in 2015
\$91 per member
\$173 per household



Credit unions are formed "for the purpose of promoting thrift among its members" and to serve "individuals of modest means."
— THE U.S. FEDERAL CREDIT UNION ACT OF 1937



"(The cooperative movement) is warmly, humanly passionate; and it is demonstrating day by day that there is more real satisfaction and more business success in working together for the common good."
— EDWARD FILENE, FOUNDING FATHER OF THE U.S. CREDIT UNION MOVEMENT

Skip The Pay This Holiday!



Take advantage of our Winter Skip-A-Payment Program and skip the month of **November** or **December 2016**.*

Use your money for extra expenses during the holidays, or over your Winter vacation!

For more information and to apply, visit www.coopfku.org or visit the branch.

Board of Directors

The list below includes the elected Officers' positions.

Shyaam Shabaka, Chair
Celeste McAllister, Vice Chair
Mike Leung, Treasurer
Sushil Jacob, Secretary
Jesse Palmer, Director
Laura Herrera, Director
Jesse McCarter, Director

You may contact your Board with questions and concerns by email at: board@coopfcu.org

Supervisory Committee

Reginald Hairston
Grace Streltsov
Cristina Oatfield
Tom White

To email your Supervisory Committee with questions or concerns: SupervisoryCommittee@coopfcu.org

Supervisory Committee mailing address:
PO Box 3445, Berkeley, CA 94704

Please do not send Supervisory Committee correspondence to the credit union.

Annual Notice to Members

CUNA MUTUAL GROUP HEREBY PROVIDES YOU WITH NOTICE REGARDING THE PRE- EXISTING EXCLUSION PROVISION ON OPEN-END CREDIT LIFE AND/OR CREDIT DISABILITY ACCOUNTS AS REQUIRED ANNUALLY BY THE CALIFORNIA INSURANCE DEPARTMENT.

CALIFORNIA NOTICE:

This insurance may not cover an advance or charge under your credit line if your disability or death results from a condition for which you have seen a doctor or chiropractor in the six months before the advance or charge. 1217 CA/10