

NEWSLINE

WINTER
2017

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Cooperative Center FEDERAL CREDIT UNION

Fall is here and there's a definite chill in the morning air. Thank you to all who donated so generously to our September One Warm Coat Drive.



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You Owe It to Yourself to Owe Yourself *The Original Peer-to-Peer Lender*

Whenever you hear stories about crowdfunding, or peer-to-peer (P2P) lending, does it remind you of Cooperative Center FCU? It should!

Long before GoFundMe, Kickstarter and other popular platforms took to the market to help people raise money for various life events and entrepreneurial ambitions, credit unions were established as a way for people to pool their resources to lend each other money at low rates and pay higher dividends on savings.

As we were preparing for our 75th Annual Meeting of the Members and the nostalgia inherent in achieving such a milestone anniversary, we uncovered a vintage newsletter from 1991. One article in particular jumped out:

“You Owe it to Yourself to Owe Yourself! We hold each member’s deposits with the express purpose of lending the funds to other members at affordable rates. So, you see when you take a loan from your credit union, you’re actually borrowing from the other members of the credit union, including yourself, and that makes the most sense of all.”

Credit unions are the original peer-to-peer lenders.

Those words are still true today. Every time you choose Cooperative Center FCU for your banking needs, you’re keeping your money right here – supporting the membership, the local economy and yourself.

That’s why we remind members that “You Owe It to Yourself to Owe Yourself!” Rediscover the benefits of a full membership; make Cooperative Center FCU your first choice for your next loan or deposit account, and refer your family, friends and co-workers.

Announcing Your Board of Directors

The 75th Annual Meeting of the Membership of the Cooperative Center Federal Credit Union (the “Credit Union”) was held on Thursday, September 28, 2017 (the “2017 Annual Meeting”). Four nominees were selected (the fourth nominee withdrew their name from consideration) for the three Board seats with expiring terms as of the 2017 Annual Meeting. Your Board of Directors and their terms are as follows:

Shyaam Shabaka, Chair

Term: Annual Meeting 2017 –
Annual Meeting 2020

Alfred L. Ringgold Sr., Vice Chair

Term: Annual Meeting 2017 –
Annual Meeting 2020

Mike Leung, Treasurer

Term: Annual Meeting 2016 –
Annual Meeting 2019

Sushil Jacob, Secretary

Term: Annual Meeting 2017 –
Annual Meeting 2020

Celeste McAllister, Director

Term: Annual Meeting 2015 –
Annual Meeting 2018

Jess McCarter, Director

Term: Annual Meeting 2015 –
Annual Meeting 2018

Jesse Palmer, Director

Term: Annual Meeting 2016 –
Annual Meeting 2019

We look forward to all that 2018 promises to hold for you, our members.



MARK YOUR CALENDARS

NOVEMBER

10: CLOSED in observance of Veterans Day
23-24: CLOSED in observance of Thanksgiving

Food Drive (11/1-11/22) Bring your canned goods and non-perishables to the branch to help us collect food for those in need.

Toy Drive (11/23-12/15) We appreciate your donations of any new or gently used toys to the branch to make the holidays brighter for little ones in our community.

DECEMBER

22: OPEN 9:30am-1:00pm in observance of Christmas Eve
25: CLOSED in observance of Christmas
29: OPEN 9:30am-1:00pm in observance of New Year's Eve

JANUARY

1: CLOSED in observance of the New Year
15: CLOSED in observance of Dr. Martin Luther King Jr. Day



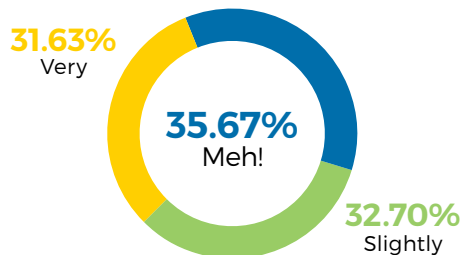
A big thank you to Anna M., winner of our \$250 Visa® Gift Card, for participating in our latest quarterly Member Survey. Anna is the second of three generations of Cooperative Center FCU members. She recalls her parents joining while we were still part of the Co-Op grocery store chains.

Q3 Member Survey Results

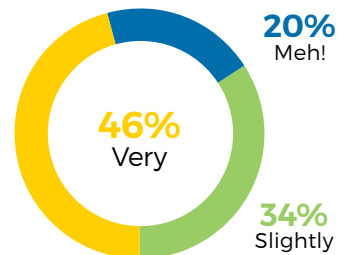
We want to thank the 471 members who participated in our recent (September 2017) survey; see results below.

If you missed it, please be sure to sign up for our e-newsletter or watch for inserts in your statements. We will take a deeper dive into the results of this past questionnaire in future quarterly surveys. We value your feedback and will be using it to help develop the products and services most important to you in 2018 and beyond.

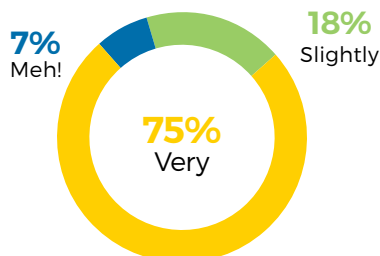
How important is it that the financial institution you choose lets you vote in Board of Director elections?



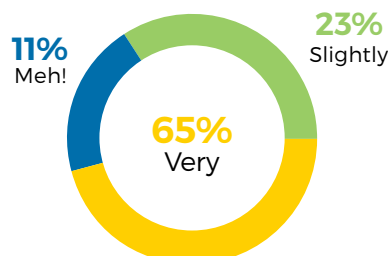
How important is it that the financial institution you choose invests in its members' financial education?



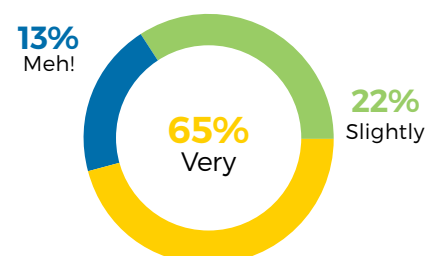
When choosing a financial institution for your checking account, how important is it that the financial institution you choose is committed equally to safety, service, and social responsibility?



When it comes time to choose a lender, how important is it that the financial institution you choose returns the profits in the form of benefits to members versus to stockholders?



How likely are you to refer Cooperative Center FCU to your family and co-workers?



Update for Mortgage Holders

If you are a Cooperative Center FCU member with a mortgage serviced by CUSO Mortgage, Inc., you should have received a letter in the mail in September announcing a change in mortgage servicing provider to Wescom Central Credit Union. If you have questions about this change or need assistance, please contact Wescom at (844) 324-7796, 8:00am-5:00pm Pacific Time, Monday-Friday.

Extra **jingle** in your pocket...
 Extra **cheer** for the holidays!



Holiday Loans as low as 8.77%^{APR*}

Give yourself the gift of a stress-free holiday season with a Cooperative Center FCU Holiday Loan.

IT'S FAST AND EASY! And, best of all, with the money you save compared to high-interest retail cards, you'll have more to spend on family and friends.

- Loan amounts from \$500 to \$2,500
- Great low rate of 8.77%^{APR*}
- Take up to 12 months to pay

Call or visit the branch to apply for your Holiday Loan today!

*APR=Annual Percentage Rate. Min \$500. Max \$2,500. APR 8.77% up to 12 months. \$87.³⁴ per month \$1,000.⁰⁰ borrowed for 12 months. All loans subject to credit approval. Cooperative Center FCU membership is required. Offer ends December 31, 2017.

Give a Gift That Means More.

Stocking Stuffers That Support Breast Cancer Treatment

Real United States currency – bankable & spendable!

Each Dollar or Note purchase includes a greeting card and envelope.

\$1.50 of every Dollar or Note purchase will benefit the Faith Fancher Breast Cancer Emergency Fund.

Santa Dollars are a registered trademark of Marketing Productions, Inc. Angelic Notes is a trademark of Ltd. First Editions.



Santa Dollars™
\$2.50



Angelic Notes™
\$3.50

Cooperative Center FCU
Members
 Supporting the Faith Fancher Breast Cancer Emergency Fund since 2011

Faith Fancher Breast Cancer Emergency Fund

During the month of October, Cooperative Center FCU raises funds for the Faith Fancher Breast Cancer Emergency Fund. Part of past fundraising efforts included a 5K Fun Run/Walk around Lake Merritt. We want to take a moment to thank staff, family, friends and Cooperative Center FCU members for supporting and participating in the annual walks.

Funds raised in Faith's honor will continue to be directed to the fund and will be administered by the Women's Cancer Resource Center.

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