

Newsline

Cooperative Center
FEDERAL CREDIT UNION

Published Quarterly for Members of Cooperative Center Federal Credit Union • January 2015

**B
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Hit 'em where it hurts!

You moved your money from a bank to your credit union, now move your loans and save!

REFINANCE your auto loan with Cooperative Center FCU and we'll take

2%^{APR*} off
your existing rate!

Here's how it works:

	Current	2% Discount
Balance	\$22,000	\$22,000
Rate	7.00%	5.00%
Remaining Term	60 Months	60 Months
Total Interest	\$4,134.74	\$2,908.06
Total Savings = \$1,226.68		

Call
(510) 647-2126
or Apply Online at
www.coopfcu.org

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*APR = Annual Percentage Rate. ¹All loans are refinanced for the remaining term of the original loan; there are no additional months to repay. The vehicle must be a model between 2007-2014, have a balance owed of at least \$10,000 and currently be financed through another financial institution. Your present loan must be current. Rate and term may vary based on credit worthiness, age of vehicle, mileage, and value of vehicle. Contact a Loan Officer for minimum/maximum loan terms based on amount financed. Offer cannot be combined with any other offer or discount. Loans currently financed through Cooperative Center Federal Credit Union are not eligible. Verification of your current rate is required. Subject to credit approval. Floor rate of 1.89% APR applies. Some members may qualify for more than a 2% APR savings. Cooperative Center FCU membership is required. Offer ends March 31, 2015.

Debt Consolidation Can Help You Gain Financial Control

by Ted Bunker of NerdWallet (nerdwallet.com)

nerdwallet

If you're feeling overwhelmed by debt and a blizzard of monthly bills, a debt consolidation loan might be a good way to go. Here are some things to consider.

When you consolidate debt, you pare down the number of monthly payments and ideally lower your costs or ease pressure on your monthly cash flow. It may come at a cost, depending on the method, so be sure to understand the details.

Debt Consolidation Options

Most people consider three different ways to do this:

Equity Financing: Some property can be used as collateral, letting you borrow against the equity you've built up in your home, vacation residence or even a car. A home equity loan or line of credit can also provide tax advantages on the interest you pay, lowering your effective cost. Mainly, the difference between a loan and credit line is that the former gives you a single lump sum at a fixed interest rate and term, while the latter is typically available for a preset period but the amount borrowed and the interest costs vary. The good news: Long-term interest rates remain near historic lows.

Make sure to understand the costs, though. There can be legal and filing fees as well as closing costs. Finally, remember you're putting your home at risk this way too.

Personal Loans: Lenders like Cooperative Center Federal Credit Union offer debt-consolidation loans especially for those who need to get their financial lives under more control. Typically unsecured, these notes can have terms of four years and frequently carry rates that make them

competitive with other types of financing. The fees tend to be low, and you get the advantage of a fixed monthly payment and a fixed term.

Balance Transfers: When credit card balances spiral out of control, a transfer to another card can help put your finances back on track. No-fee transfers and low rates may cut your costs.

If you think debt consolidation may be right for you but you aren't certain, talk to your lender; a loan officer may be able to help.

For more articles, see our Cooperative Center FCU monthly electronic newsletter

Here are just a few options for consolidation offered at Cooperative Center FCU:

- 7% Visa Balance Transfer (limited-time offer inside)
- Debt Consolidation Loan
- Personal Signature Loan
- Home Equity Line of Credit

Talk to a Loan Officer today to get started!

Do you have a **Holiday Hangover?**

Transfer your high interest rate credit card balances to Cooperative Center FCU and **Save!**

Take advantage of this limited-time VISA® Balance Transfer Offer!

7%²
APR*

Enjoy this low rate for the life of the transferred amount.
No Balance Transfer Fees!

	VISA® GOLD	VISA® CLASSIC
Annual Percentage Rate (APR) Fixed Rate for Purchases, Balance Transfers and Cash Advances	9.99-10.50% based on credit worthiness.	12.95-14.75% based on credit worthiness.
Annual Fee	NONE	NONE
Balance Transfer Fee	\$5.00 or 2.00% of the amount of each cash advance, whichever is greater. WAIVED WITH THIS OFFER.	
Cash Advance Fee	\$5.00 or 2.00% of the amount of each cash advance, whichever is greater.	
Minimum Finance Charge	\$0.00	\$0.00
Late Payment Fee	Up to \$15.00	Up to \$15.00
Returned Payment Fee	Up to \$25.00	Up to \$25.00
Card Replacement Fee	\$20.00 1st Card, \$25.00 2nd Card, \$30.00 3rd Card	
Grace Period for Repayment of Balances for Purchases:	You have 25 days from the billing cycle closing date to repay your balances for purchases before a finance charge will be imposed. No grace period for cash advances.	
Method of Computing the Balance for Purchase:	Average Daily Balance (including new purchases)	
Minimum Payment Due:	3.00% of outstanding balance or \$25, whichever is greater.	
*APR = Annual Percentage Rate, which is subject to change.		

Call (510) 647-2126 or apply online at www.coopfcu.org

*APR = Annual Percentage Rate. 2: Visa® balance transfers will be treated as a cash advance and will accrue interest at 7% APR for the life of the transferred amount. \$500 minimum balance transfer. Transferred balances cannot come from a Cooperative Center FCU Visa® Credit Card. Highest rate balances are paid off first. 7% APR rate applies to transferred balances only. Standard APR for purchases still applies. Balance Transfer/Cash Advance Fees waived. Based on credit worthiness. Cooperative Center FCU membership is required. Offer ends March 31, 2015.

Valentine's Day

ENTERPRISE CAR LOT SALE

Enterprise will appraise your vehicle using Kelley Blue Book® Trade-In Value & ADD **\$1,000!**³

When you finance an Enterprise vehicle with Cooperative Center Federal Credit Union. Vehicle purchase required.

No Payments for 60 Days!

60 day deferred payment is optional. Interest will continue to accrue during the 60 day no payment period.

Rates as low as **1.89%** APR*

Rates as low as 1.89% APR* for up to 60 months. This is a buy down rate. The amount of the buy down will not affect the price of the vehicle. 100% Financing including Tax, Title and License. Financing for qualified Cooperative Center Federal Credit Union members. Not all buyers will qualify. Actual rate may vary based on creditworthiness and terms. Offer valid on Enterprise Car Sales vehicles purchased between 2/1/15-2/28/15 and is subject to change without notice. Rate is not available to refinance existing Cooperative Center Federal Credit Union auto loans. Payment example: Pay \$17.48 for every \$1,000 borrowed at 1.89% for 60 months.

You'll be automatically entered to WIN a **\$250 Gas Card!**⁴

Ask about our rate discount for Hybrid or Fuel Efficient Cars

Saturday, February 14, 2015 • 10:00am - 2:00pm

Cooperative Center FCU Parking Lot
2001 Ashby Avenue, Berkeley, CA 94703



*APR = Annual Percentage Rate. 3: Kelley Blue Book Trade-In Values used by Enterprise are obtained from © 2014 Kelley Blue Book Co's website KBB.com. Kelley Blue Book Trade-In Value is based on accurate condition rating and mileage of vehicle. Accurately appraising the condition of the vehicle is an important aspect of determining its Kelley Blue Book Trade-In Value. If a Kelley Blue Book Trade-In value is not available for customer's vehicle Enterprise will provide a fair and competitive value for customer's vehicle. Additional trade-in value of \$1,000 is available only on passenger vehicles and light duty trucks, with a Kelley Blue Book Trade-In Value and when a vehicle is purchased from Enterprise. Customer is responsible to any extent vehicle pay-off exceeds Enterprise offer. Customer must provide required proof of ownership/registration and all other necessary paperwork to transfer title. Offer only valid on one trade-in for each Enterprise vehicle purchase. Restrictions apply. For details, see an Enterprise Car Sales Manager. Offer void where prohibited including AK, HI, KY, LA, MD, NE, NM, OK, OR, SC, TX, VA and Washington, D.C. Offer valid 2/1/15 through 2/28/15. No cash advances. Cannot be combined with any other offers. Used vehicles previously part of Enterprise short-term rental and lease fleet or purchase by Enterprise from other sources including auto auctions, with previous use possibly short-term rental, lease or other. 4: This drawing is open only to United States citizens and legal residents at least 18 years of age. Directors, officers, employees and agents of Cooperative Center FCU are not eligible. No purchase or transaction is necessary to enter. Individuals can enter by completing a 3x5 index card with their name, address and phone number and delivering the entry to Cooperative Center FCU at 2001 Ashby Avenue, Berkeley, CA 94703. Individual entries are limited to 1 per person and must be delivered to the Cooperative Center FCU branch in person. All entries become the property of Cooperative Center FCU. Cooperative Center FCU shall not be responsible for entries not received or not considered eligible due to incomplete, unclear, indecipherable information, or for any other reason. Offer ends February 28, 2015. Winners will be selected by random drawing on March 2, 2015. Winner will be contacted by phone within five (5) days of the drawing. Need not be present to win. If winner does not respond to notification or prize is not claimed within 14 days, prize will be forfeited and another entry will be drawn. Winner will receive a \$250 Gas Card.

Announcing the Cooperative Center Federal Credit Union Board of Directors

Shyaam Shabaka, Chair

Term: Annual Meeting 2014 – Annual Meeting 2015

Celeste McAllister, Vice Chair

Term: Annual Meeting 2014 – Annual Meeting 2015

Laura Herrera, Treasurer

Term: Annual Meeting 2014 – Annual Meeting 2017

James Huntley, Secretary

Term: Annual Meeting 2014 – Annual Meeting 2017

Mike Leung, Director

Term: Annual Meeting 2014 – Annual Meeting 2016

Sushil Jacob, Director

Term: Annual Meeting 2014 – Annual Meeting 2017

Jesse Palmer, Director

Term: Annual Meeting 2014 – Annual Meeting 2016

To contact the Board of Directors with questions
or concerns, email Board@coopfcu.org

Volunteers Needed to Contribute Time and Talent to Our Supervisory Committee

Are you detail oriented, organized and energetic?

**Are you able to dedicate 3-5 hours per month to
committee work?**

**Do you have work or volunteer background which
includes skills in the following areas?**

- Credit union or non-profit volunteer or management experience
- Internal Policy, Regulatory or Financial Compliance
- Auditor or Accounting Quality Control experience
- Consumer Lending
- Cash Management/Heavy Cash Handling

If you would like to learn more about what the
Supervisory Committee does or obtain an application,
please contact Administrative Manager, Gina O'Leary at
goleary@coopfcu.org or stop by the credit union to pick
up an application.

Application must be submitted by February 17, 2015.

Supervisory Committee

You may contact your Supervisory Committee
with questions or concerns by email at:
SupervisoryCommittee@coopfcu.org
or reach them at their Supervisory Committee mailing
address: PO Box 3445, Berkeley, CA 94704

Patricia Pitre, Chair

Stephanie Hunter, Secretary

Mark Smith, Member



April is National Credit Union Youth Month!

**WILD
ABOUT
SAVING™**
AT THE CREDIT UNION

Credit Unions nationwide
will celebrate youth during
the month of April 2015.

Here at Cooperative Center FCU,
we're starting early with a
Wild About Saving Challenge.

Come on a Savin' Safari with us!

Now through April 24, 2015, every time a youth member visits the
credit union and makes a deposit of \$10 or more, they get an entry
into our *Wild About Saving Drawing*.

Youth who visit us from 2:00pm - 4:00pm during the week of April 20-24,
will receive saving safari giveaways including financial literacy materials
and special gifts.

On Friday, April 24, we'll have popcorn and refreshments in the lobby.

On Monday, April 27, we'll draw the winner of the
Wild About Saving Challenge!

Winner will receive a collection of three Giant "Melissa & Doug" Stuffed Safari Animals!*

* Must be age 5-17 to participate in the
Youth Wild About Saving Challenge. One
entry will be entered for each \$10+ deposit
to the member's Share Savings Account now
through April 24, 2015. Drawing will take
place on April 27, 2015. Chances of winning
depend on the number of Youth Savers in the
Challenge. Winners will receive a collection
of three (3) Giant "Melissa & Doug" Stuffed
Safari Animals. Parent or guardian of the
winner will be contacted via phone within
24 hours of drawing. Failure to redeem prize
within two (2) weeks of drawing will result
in forfeiture of prize and a new winner will
be drawn.



SEG Spotlight - Rising Sun Energy Center

A Cooperative Center Federal Credit Union's Charter Group since 2012, Rising Sun Energy Center's mission is to empower individuals to achieve environmental and economic sustainability for themselves and their communities.

Since 1994, Rising Sun Energy Center has evolved from a modest renewable energy education center into a leading green workforce development and retrofit services non-profit organization. Headquartered in the San Francisco Bay Area, Rising Sun has become a national leader in curriculum, training and workforce development in the energy efficiency sector and has served communities in Northern California with energy and water efficiency programs for well over a decade.

Today, Rising Sun runs the following programs:

California Youth Energy Service (CYES)

Summer and after-school programs that train and employ young adults ages 15 to 22 to provide no-cost Green House Calls. Pictured here are the participants and staff from our Fall youth program in Stockton.



Leaders-in-Field Training (LIFT)

Top employees in Rising Sun's CYES program are given peer leadership roles and taught business and leadership skills.

Youth Council

A year-long, part-time volunteer program focused on local and international service learning for Bay Area young adults



Green Energy Training Services (GETS)

Pre-apprenticeship training program that prepares adults for careers in construction, energy efficiency, and the solar industry. The most recent graduating cohort from this training program is pictured here.



For more information about Rising Sun Energy Center and/or any of their specific programs, visit www.risingsunenergy.org. Like them on Facebook or follow them on Twitter.

CoopFCU Mobile App

Cooperative Center FCU has made accessibility to your credit union accounts easier than ever through our FREE Mobile Banking! You have the opportunity to check account balances and transfer money between accounts on your mobile phone.

Here are some frequently asked questions about Mobile Banking:

- **Is Online Banking required to use Mobile Banking?** *Yes, and it's easy to enroll!*
- **Is Mobile Banking safe?** *Mobile banking is safe and secure and is protected with security technology. No identifiable personal information, such as your accounts, will be sent or stored on your device.*
- **Does my wireless carrier support Mobile banking?** *Our Mobile Banking works on all major wireless providers in the U.S.*



We strive to invest in technology to make life easier and more convenient for our members. If you have an account here, now you can have it in your pocket, anytime, anywhere you need it.

Calendar of Events

JANUARY

1: CLOSED in observance of New Year's Day 

19: CLOSED in observance of Martin Luther King Jr Day 

FEBRUARY

Black History Month

14: Valentine's Day Enterprise Car Lot Sale 

16: CLOSED in observance of President's Day 

26: Estate Planning: Preservation and Protection Workshop

MARCH

7: Estate Planning: Preservation and Protection Brunch & Workshop

8: Spring Forward! Daylight Savings 

APRIL

National Credit Union Youth Month

22: Earth Day 

20-24: National Credit Union Youth Week Activities 

Cooperative Center Federal Credit Union

Founded and Guided by the

Seven Cooperative Economic Principles
(Rochdale Principles)

Voluntary and Open Membership

Cooperative Center FCU is open for membership to all who qualify under our Federal Charter, No. 04900, without discrimination based on gender, sexual orientation, race, ethnicity, religion, or disability. For a full list, see the About Us page at www.coopfcu.org

Member Economic Participation

We encourage our members to make Cooperative Center FCU their primary financial institution. When members participate in the cooperative financial model, the entire credit union membership, individually and collectively, benefits through competitive loan and share rates and lower fees for services.

Democratic Member Control

Cooperative Center FCU members participate in the democratic election of a Board of Directors whose function is to create policies and make decisions for the good of the entire membership. Men and women serving as elected Board members are accountable to the membership.

Autonomy and Independence

Cooperative Center FCU is an autonomous, self-help financial institution, controlled by and operated for the benefit of the members, not for outside shareholders.

Education, Training and Information

Cooperative Center FCU provides education and training for its members, elected and appointed officials, management team and employees.

Cooperation Among Cooperatives

Cooperative Center FCU supports full cooperation among cooperative financial institutions. We serve our members most effectively and strengthen the cooperative movement by working together through local, national, regional, and international structures. Credit unions are more than just financial institutions. *We are a movement.*

Concern for Community

Cooperative Center FCU is a contributing corporate citizen. Building sustainable individual and community wealth is at the heart of our mission.

Cathy's Financial Insights

By Cathy Jackson-Gent, CEO, AIFA
Global Investment Company, Inc.



What's your favorite hobby? Do you have a costly habit or vice? Many of us do.

Small amounts of money can quickly add up. Let's say you give \$3/day to your local coffee shop. At \$15/week x 4 weeks, it quickly accumulates to \$60/month or \$720/year. When you're trying to save money, hobbies and habits are one of the first expenses to review in order to identify financial waste.

Think about your vision, dreams and goals for the future. This might include saving for emergencies, education, a home or retirement.

If you save \$60/month for 10 years, you will grow your wealth by \$7,200! Investing those funds may build it even faster. Some habits cost you even more than \$60/month. Be aware of where your money is going. Whether it's coffee or a snack from the vending machine, it all adds up!

Would you like to learn more?

Financial Advisor, Cathy Jackson, will be available to our members in-branch on the following dates:

- January 8th, 13th, 15th, 20th, 23rd, 30th
- February 2nd, 6th, 9th, 17th, 20th, 24th
- March 2nd, 5th, 6th, 10th, 13th, 16th, 30th

See the Member Education listing at top-right for upcoming FREE Financial Workshops!

Securities offered through Registered Representatives of Cambridge Investment Research, Inc., a Broker/Dealer, Member FINRA/SIPC. Advisory services offered through Cambridge Investment Research Advisors, Inc., a Registered Investment Advisor. Global Investment Company, and Cambridge Investment Research, Inc. are not affiliated.

Shared Branching

Need convenient access to your accounts? You got it!

Co-op Shared Branching is a cooperative effort between more than 1,300 credit unions. It's one way we work to cooperate and assist each other's members. The Shared Branch Network allows you the opportunity to conduct business at more than 6,500 shared branch locations nationwide. You can perform most transactions as if you were right here at our branch.

The following transactions are available at all Shared Branch locations:

- Withdrawals
- Deposits
- Loan Payments
- Account Inquiries

To find the Branch or ATM Location closest to you:

- Visit www.coopfcu.org and click on **Locations**
- Search "Co-op Financial Services" in your mobile app store to download the **Find Branch App** as well as the **ATM Locator App**

Important: When visiting a Co-op Shared Branch location, you will be required to provide the name of your credit (that's us), your account number (they will NOT be able to locate your account # with just your Social Security Number) and a valid photo ID.

Member Education

* FREE Workshops to Our Members! *

ESTATE PLANNING: PRESERVATION & PROTECTION WORKSHOPS

Two Options for Your Convenience:

Thursday, February 26, 2015 • 6:00pm - 7:00pm
Cooperative Center FCU Lobby - 2001 Ashby Ave, Berkeley

Saturday, March 7, 2015 • 10:30am - 12:30pm
DoubleTree by Hilton @ Berkeley Marina - 200 Marina Blvd, Berkeley

RSVP Required

Debbie Crowson • (510) 295-1644 • dcrowson@coopfcu.org

Finding Your Newsletter Informative? We want to know!

Like us on Facebook and the first 10 members to message us saying, "I'm an important part of a Financial Cooperative Movement!" will receive a **\$5 Coffee Card to Peets or Philz Coffee. It's your choice!**



truSTAGE™ Auto & Home Insurance

You Could Save on Your Auto and Home Insurance!
Exclusively for credit union members.

Do you want car and home insurance that you can depend on at rates you can afford? On average, members who switch to **TruStage** save up to \$427.96⁶. Make a simple phone call today to determine the discounts you qualify for.

To get started, just call 1-888-380-9287 or visit TruStageAutoHome.com

TruStage™ Auto & Home Insurance program is offered by TruStage Insurance Agency, LLC and issued by leading insurance companies. The insurance offered is not a deposit and is not federally insured. This coverage is not sold or guaranteed by your credit union. 6: Figure reflects average national savings for customers who switched to Liberty Mutual's group auto and home program. Based on data collected between 9/1/2012 and 8/31/2013. Individual premiums and savings will vary.



Cooperative Center

FEDERAL CREDIT UNION

2001 Ashby Avenue, Berkeley, CA 94703

Phone: (510) 845-6428

Fax: (510) 841-7856

First 24 Voice Banking (24 Hours a Day):

1-800-FIRST24 (1-800-347-7824)

www.coopfcu.org



Follow us on Twitter and Instagram! @coopfcu

Like us on Facebook! facebook.com/coopfcu

Hours of Operation

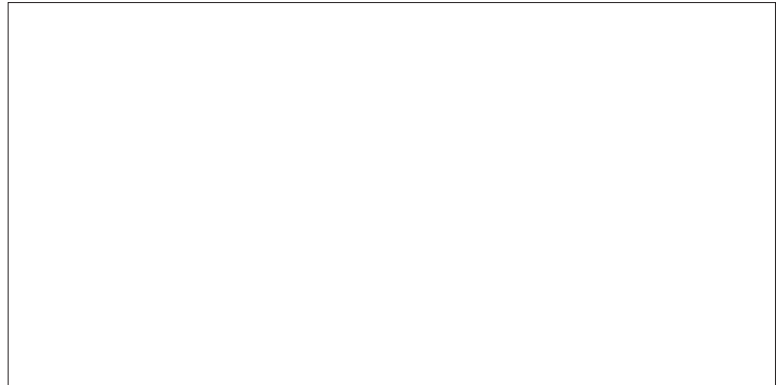
Monday - Thursday: 9:30am - 5:00pm

Friday: 9:30am - 6:00pm

Saturday: 9:00am - 1:00pm



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration, a U.S. Government Agency



Newsline

January 2015 • Cooperative Center Federal Credit Union



Lenore Dangerfield, Cooperative Center FCU member since 1998, is the winner of our Swap, Drop & Roll Drawing. She won a 4-Tire Package from Les Schwab of Martinez valued at over \$1,000!

Lenore refinanced her auto loan from another lender, which lowered her rate and her monthly payment. She heard about Swap, Drop & Roll while visiting our branch.

Lenore recommends her credit union to family and friends looking to save on their auto and other loans!



2015 New Year's Resolutions

- Consolidate and Reduce My Debt
- Refinance My Car Loan to Save Money
- Save More Time and Gas by Using Shared Branching and Mobile Banking
- Start Educating My Kids About Savings
- Learn More About Estate Planning
- Save Money on My Auto & Home Insurance
- READ MY CREDIT UNION NEWSLETTERS TO GET STARTED!