

# NEWSLINE

## Looking for a Summer Getaway?

*Check out this cool member benefit!*

There is a lot going on at the Disneyland® Resort this year, which makes it the perfect choice! We're so excited about Star Wars: Galaxy's Edge, Jessie's Critter Carousel, Mickey's PhilharMagic and the Oogie Boogie Bash – A Disney Halloween Party. With these new attractions and more, there's never been a better time to travel to the parks.

Cooperative Center Federal Credit Union is happy to partner with Get Away Today to help you stay in the know with discounts, travel tips and insider info for all things Disneyland. Whether you choose to save with their Extra Day Free

ticket special,\* Extra Nights Free at select hotels near Disneyland or by taking advantage of their interest-free Layaway Plan, Get Away Today is there for you every step of the way. You're never penalized for booking early, which means Get Away Today will price match, as well as honor any discounts that may pop up after you've already booked your vacation.

**When you book with Get Away Today, be sure to let them know Cooperative Center Federal Credit Union sent you. Find all vacation packages at [coopfcu.org/benes](http://coopfcu.org/benes), or speak directly to a travel agent at 855-GET-AWAY.**

\*For travel June 24 - December 31, 2019

## Travel Safer and Easier with Cooperative Center FCU!

Pack a Cooperative Center FCU Visa® Travel Money Card for your next getaway! It provides the safety of traveler's checks with the convenience of a traditional plastic card, plus Visa is accepted worldwide. The card isn't tied to your checking or savings accounts, so even if the card is lost or stolen, you can relax and enjoy your travels. **Ask us for more information on our Visa travel cards the next time you call or are in the branch.**



## Time to explore!

We can help you enjoy the season with a low-rate loan and affordable payments. With rates as low as these, you'll be off on a summer adventure sooner than you thought possible.

- **Loan amounts from \$500 to \$2,500**
- **Great, low fixed rate of 7.77%<sup>APR\*</sup>**
- **Take up to 12 months to pay**

**Call or visit the branch to apply for your Summer Loan today!**

\*APR=Annual Percentage Rate. Min \$500. Max \$2,500. APR 7.77% up to 12 months. Loan payment example: \$87.17 per month with \$1,000 borrowed for 12 months. All loans subject to credit approval. Cooperative Center FCU membership is required. Offer ends August 31, 2019.

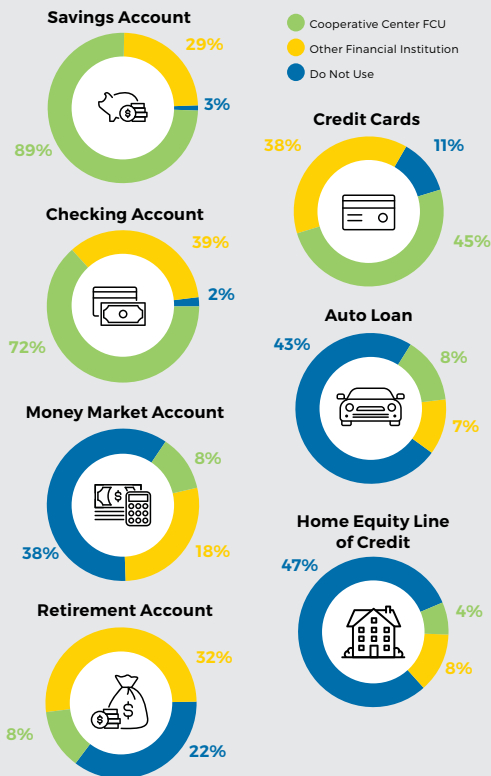
## Spring 2019 Member Survey Results

We want to thank the members who responded to our recent survey; see results below.

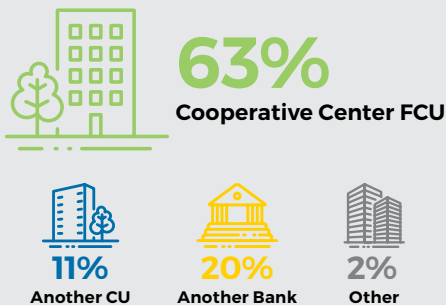
If you missed it, please be sure to sign up for our e-newsletter or watch for inserts in your statements.

We will take a deeper dive into the results of this past questionnaire in future quarterly surveys. We value your feedback and will be using it to help develop the products and services most important to you through 2019 and beyond.

**Which services are members currently using at Cooperative Center FCU versus other financial institutions (survey responses allowed members to identify multiple banking relationships):**



Members consider the following financial institution as their primary institution:



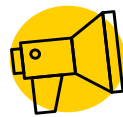
## Joint Message from your Board Chair and CEO Update on 2001 Ashby Ave site redevelopment

We are in contract to sell our property at 2001 Ashby Ave in Berkeley to a local nonprofit affordable housing developer named Resources for Community Development (RCD). RCD intends to construct about 80 units of affordable housing at the site, as well as ground-level space for one or more local nonprofits. For those of you who are unfamiliar with the credit union's real estate development plans, in 2017 we decided to pursue selling the real estate. The credit union's property located near Ashby BART station has not been optimally used, considering its desirable location. We made the decision to sell the property with two key factors in mind: one is that our credit union could use the proceeds from the sale to improve services to members, pay off debt incurred during the financial crisis, and strengthen the capital position, while finding a relatively low-cost location for our branch and back-office operations. The other factor is our surrounding community's great need for more affordable housing, especially near public transit routes. The board felt that it would be a win-win for the credit union and for the East Bay community to sell our real estate to an affordable housing developer. The credit union will continue to maintain a presence in Berkeley, and we are examining the feasibility of placing a shared-branch kiosk or ATM in the new development. Our main branch location, however, will move to another location within the next one to two years.

**We are excited for this opportunity to give back to the community and improve our services at the same time, and we'd like to thank you for your patience as this develops. Visit our website at [www.coopfcu.org](http://www.coopfcu.org) to sign up for emails and watch your future newsletters to get the most up-to-date information.**

*Shyaam Shabaka*  
Chair, Board of Directors

*Fadhila Holman*  
CEO



## Announcing Your Board of Directors

**Our 77th Annual Meeting of the Members was held last May, and the new members of the Board of Directors have been elected! We'd like to congratulate **Mike Leung and Amira Jackmon** and welcome them to the Board. They will be serving three-year terms. Your new Board of Directors is as follows:**

**Shyaam Shabaka, Chair**  
Term: Annual Meeting 2017 - Annual Meeting 2020

**Amira Jackmon, Director**  
Term: Annual Meeting 2019 - Annual Meeting 2022

**Sushil Jacob, Vice Chair**  
Term: Annual Meeting 2017 - Annual Meeting 2020

**Christina Oatfield, Director**  
Term: Annual Meeting 2018 - Annual Meeting 2021

**Mike Leung, Treasurer**  
Term: Annual Meeting 2019 - Annual Meeting 2022

**Alfred R. Ringgold, Director**  
Term: Annual Meeting 2017 - Annual Meeting 2020

**Celeste McAllister, Secretary**  
Term: Annual Meeting 2018 - Annual Meeting 2021

# GET THE LOOK YOU'RE LOOKING FOR...

Are you feeling a little blah about your home? Sometimes, after a few years, your “dream home” becomes a little less “dreamy.” Use these tips to get a “new” home without a new mortgage!

## It's the Little Things

Giving your home a facelift doesn't always involve spending your life savings. Do these little things to freshen up your living space for a few hundred dollars or less.

- Painting walls
- Changing light fixtures or knobs
- Adding a few plants or new curtains
- Rearranging furniture, artwork or other trinkets

## Go Big

Feeling claustrophobic? Converting an unfinished basement or adding a deck is always a great way to gain some extra space at a much smaller cost than building an addition. Remember! If you are hiring a contractor, check their history on Better Business Bureau and get multiple quotes.

## Make the Most of It

If you don't have an attic or basement to fix up, try these simple, inexpensive tips to create the illusion of more space.

- Clean, throw away, donate or sell anything you don't need.
- Buy organizational shelves and hooks or furniture that provides extra storage space, such as a coffee table or bedframe with drawers.
- Hire a professional organizer to get a fresh pair of eyes on your living space.

## PAY FOR IT WITH A HOME EQUITY LINE OF CREDIT (HELOC) FROM COOPERATIVE CENTER FCU

The possibilities are endless when you take advantage of the equity built up in your home with a HELOC. With competitive rates and terms, no loan origination fees and interest paid only on the cash you use, you'll easily stay within your budget as you get to work on your next project!

**Plus, receive a Home Depot<sup>1</sup> Gift Card when you take out a HELOC by September 30, 2019, and advance on that draw within the first 30 days.<sup>2</sup>**

Draw Amount	Home Depot Gift Card Value
\$10,000	\$100
\$20,000	\$200
\$30,000	\$300
\$40,000	\$400
\$50,000	\$500

**Give us a call, stop by or apply online today!**

<sup>1</sup>See our website or speak to a Loan Representative to learn more about our available HELOC programs. Loan origination fees waived during this promotion. <sup>2</sup>Home Depot is not affiliated with Cooperative Center FCU and is not a sponsor of this giveaway. <sup>3</sup>This offer applies to new HELOCs only. Draws on existing HELOCs are not eligible for gift card giveaways.





## First-Time Car-Buying Tips

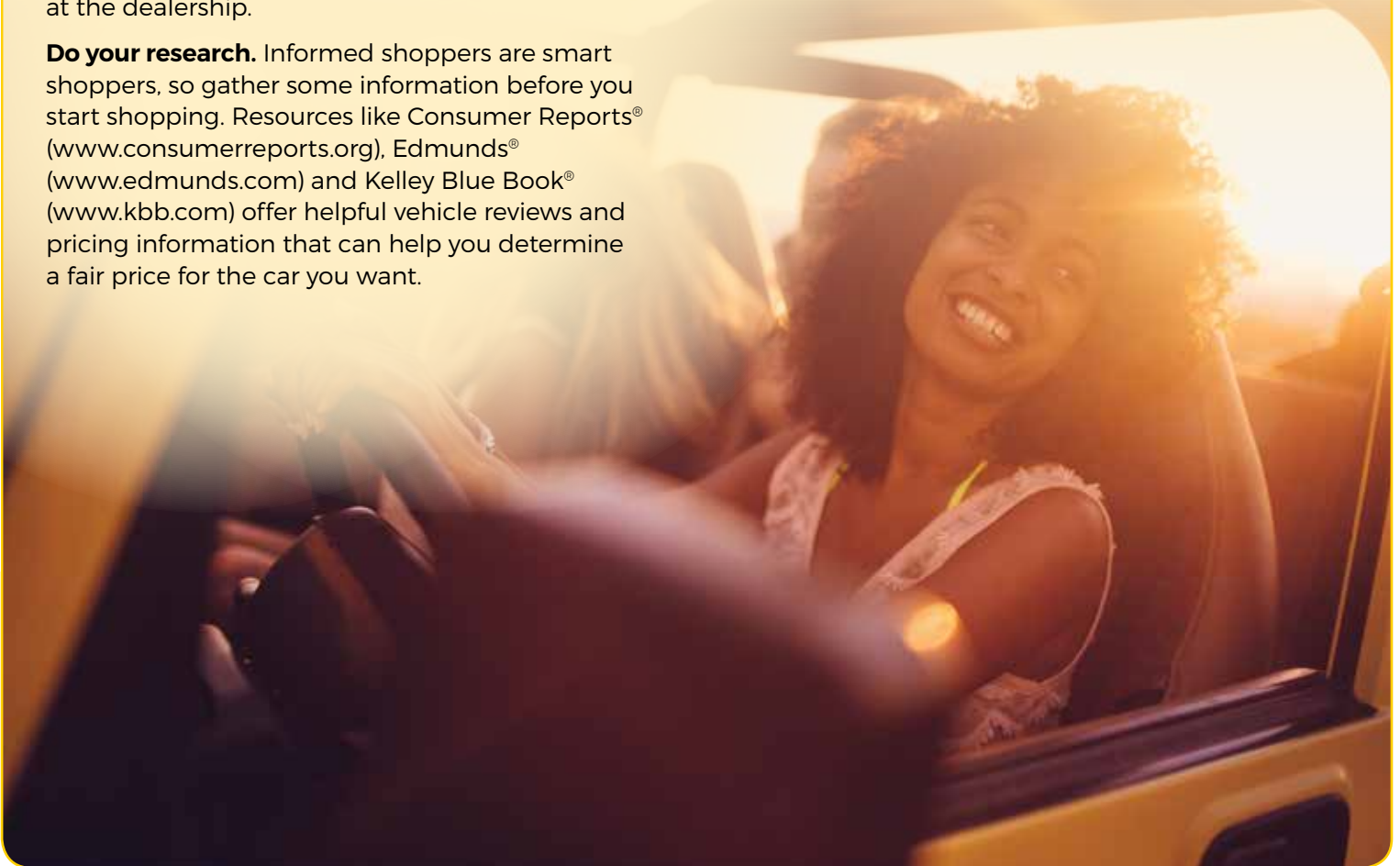
Buying your first car is an exciting step – but it can also be overwhelming and stressful. If you take the time to do a little research before visiting the dealerships, your first car-buying experience can be a lot less stressful and a lot more fun!

**Visit Cooperative Center FCU to get pre-approved for financing; and ask us about our First Time Buyer loan program.** Our loan officers can get you pre-approved for financing at a great rate that fits your lifestyle and budget. You'll also know exactly how much you can spend, which will give you added negotiating power at the dealership.

**Do your research.** Informed shoppers are smart shoppers, so gather some information before you start shopping. Resources like Consumer Reports® ([www.consumerreports.org](http://www.consumerreports.org)), Edmunds® ([www.edmunds.com](http://www.edmunds.com)) and Kelley Blue Book® ([www.kbb.com](http://www.kbb.com)) offer helpful vehicle reviews and pricing information that can help you determine a fair price for the car you want.

**Negotiate your price.** If you've done your research, you'll have a good idea whether the dealer's offer is fair. Keep in mind that the dealer's first price is rarely their best price, so don't be afraid to reject the initial offer. If the dealer can't meet your target price, walk away. Buying a car is a big step, and the transaction has to be right for you.

*With a little advanced planning, a solid negotiating strategy and financing from Cooperative Center FCU, buying your first car can be a fun and stress-free experience!*



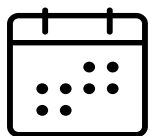
## When is 0% really not 0?

First-time buyers, compare your total savings available to you when you choose the dealer rebates and credit union financing. Offers like “0% dealer financing” may sound good, but as a first-time buyer, you may not qualify for these attractive specials.

By taking the rebate and financing your loan through Cooperative Center FCU, you know you're getting the best deal possible. We are a financial partner that looks beyond the numbers to find the right loan opportunity for you.

Compare a \$30,000 auto purchase:	Cooperative Center FCU	Dealer
APR*	2.95%	0%
Vehicle Purchase Price	\$30,000	\$30,000
Less Dealer Rebate	<\$3,000>	\$0
= Amount Financed	\$27,000	\$30,000
Over 60 Monthly Payments	\$484.55	\$500 <sup>1</sup>
Total Amount Paid Over Life of Loan	\$29,073.30	\$30,000
<b>Total Savings When You Choose CU Financing</b>	<b>\$926.70</b>	

\*APR=Annual Percentage Rate. The vehicle must be a model between 2011 and 2019. Rates will vary based on creditworthiness and terms. Payment example: \$22.15 per \$1,000 borrowed at 2.95% APR for 48 months. <sup>1</sup>Payments may be higher if 0% financing requires shorter terms.



## MARK YOUR CALENDARS



**JULY 1 - AUGUST 9**

**Backpack & School Supply Drive**

in support of Soulful Softball Sunday

### JULY

**15: # NationalPinaColadaDay** Join us for rum-free drinks and popcorn in the lobby!

**24: Music on the Main** Marina Way & Macdonald Ave, Richmond 5:00 – 7:30 p.m.  
Stop by our booth and say hi!

### AUGUST

**1: # NationalColoringBookDay** Bring your children into the branch, and they'll receive a FREE coloring book.

**17: Bark and Meow Around the Block** Berkeley Humane Adopt-A-Thon and Street Fair 10:00 a.m. – 4:00 p.m. Stop by our booth and say hi!

**25: Soulful Softball Sunday** and Backpack & School Supply Drive deliveries, Nicholl Park, 3230 Macdonald Ave, Richmond | See us there!

**28: Music on the Main** Marina Way & Macdonald Ave, Richmond 5:00 – 7:30 p.m.  
Stop by our booth and say hi!

### SEPTEMBER

**2: CLOSED** in observance of Labor Day

**6: # ReadABookDay** Please watch your email for information and more details on this fun end-to-summer youth challenge.

**21: Spirit & Soul Festival** Macdonald Avenue, Harbour Way – 13th Street 1:00 – 5:00 p.m.  
Stop by our booth and say hi!

Join us in the lobby for these fun “hashtag” holidays!



## How Will You Pay for College?

With college tuition rising almost twice as fast as the inflation rate, many prospective undergrads can end up feeling lost when planning their financial future. If college students are not careful, they can graduate with a crushing amount of debt – and payments to match. Like anything in life, preparation is key. By taking the time to plan before heading to college, undergrads can keep their debt to a minimum. Here are a few steps to get you started:

- 1. Factor price into your decision.** Many students jump at the chance to go to the best school that accepted them and suffer later from enormous debt. Instead of focusing just on reputation, research the specific programs you are interested in, check the academic ratings and consider staying in state to help cut costs.
- 2. Create a budget.** Think about how much you can afford to take on after graduation. Consider that tuition will rise throughout your four years and other activities like studying abroad will come up. This will give you a good idea of what kind of loan to look for.
- 3. Apply for financial aid.** Filling out your FAFSA (Free Application for Federal Student Aid) is a great step toward paying for your college education. If you do not receive as much from the government as you expected, look into scholarships. There are more scholarships available than you might think from your high school, the university you are attending and even local businesses.
- 4. Save as much as you can before going to college.** The sooner you can start saving, the better. So put away as much as you can afford as often as possible.

Want to learn more about financing higher education? Check out Cooperative FiQ at [coopfcu.org/CooperativeFiQ](http://coopfcu.org/CooperativeFiQ).

## Go Back to School with a Summer Loan

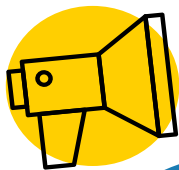
Back-to-school is fast approaching, which means so is the need to shop for school supplies. Your student may need anything from new clothes and shoes to textbooks or even a new computer. It can be difficult to budget for, and the price tags can be steep, but Cooperative Center FCU is here to help.

With a Summer Loan, you can pay for everything and save on the interest you would pay by using high-rate credit cards. Our interest rates are way lower than a bank's, and since we're right here in the community, you'll get fast and easy in-house processing too! All you need to do is apply.

**Cooperative Center is dedicated to bettering the lives of its members, and that includes getting you the financing you need to make sure your student is fully prepared for their education – and their future. And, with our great rates, you'll be paid off and ready to go shopping next year!**

	Credit Card	Summer Loan
<b>Amount</b>	\$1,000	<b>\$1,000</b>
<b>APR*</b>	16.65%	<b>7.77%</b>
<b>Term</b>	12 months	<b>12 months</b>
<b>Monthly Payment</b>	\$89.29	<b>\$86.88</b>
<b>Total Interest Paid</b>	\$86.78	<b>\$42.59</b>





**Announcing: Board  
of Directors Results**

**Backpack and  
School Supply Drive**

Throughout the months of July and August, the Credit Union will be accepting donations of new backpacks and school supplies. Cash donations are also welcome. Please visit the website under News & Events for a list of suggested supplies. Proceeds will benefit Soulful Softball Sunday on August 25.



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Cooperative Center  
FEDERAL CREDIT UNION



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SUMMER 2019

**NEWSLINE**