



Newsline

Published Quarterly for Members of the Cooperative Center Federal Credit Union

CCFCU 69th Annual Meeting

**Saturday
December 10, 2011
3:00 p.m. to 5:00 p.m.**
**St. Paul AME Church
Fellowship Hall**
2024 Ashby Avenue
Berkeley CA 94703
RSVP to Gina O'Leary by
November 21, 2011
510-295-1657 or
goleary@coopfcu.org

Attention Members

Effective September 1, 2011 account numbers on voucher receipts are suppressed.

Vouchers will only show the last two digits of the account number to ensure our members' privacy and decrease identity theft and fraud.

CCFCU will be CLOSED:

Monday, October 10
in observance of
Columbus Day Holiday

Friday, November 11
in observance of
Veterans Day Holiday

**Thursday & Friday
November 24 & 25**
in observance of
Thanksgiving Day Holiday

Monday, December 26
in observance of
Christmas Day Holiday

Monday, January 2, 2012
in observance of
New Years Day Holiday



Message from the CEO

If there is one question that people continue to ask me it is "What is the difference between banks and credit unions?" Here is the answer:

The sole purpose of credit unions is to serve members through loans and financial services that are in their best interest. The cooperative structure provides the opportunity for you, the member, to choose your leadership and thereby steer the direction of the credit union. With that said, here is some additional information that should answer the questions as well:

There are roughly 7,491 credit unions in the United States that manage more than \$797 billion in savings, \$572 billion in loans, and more than \$101 billion in capital. In 2010 the credit union system extended more than \$255 billion in new loans to its members.

A significant portion of that total helped members refinance outstanding loans at lower rates. In lowering monthly payments, credit unions put money into members' pockets, reduced debt burdens, and helped jump-start local economies.

However, the fundamental strength of the credit union system is not based on numbers, it is based on your loyalty as members.

Although some areas of the recovery are uncertain, credit unions – including Cooperative Center – have shown overall improvement in every aspect of performance, especially in lowering delinquencies and charge offs, and increasing capital reserves.

As your CEO I want to say thank you to our members who continue to participate in being part of the credit union movement, "People Helping People." Let us help you lower the interest rate on your current loans. Why pay the bank's high interest when you can help the credit union movement by moving your loan to the credit union?

Gary Bell
President/CEO

IMPORTANT MEMBER UPDATES

- Effective immediately, our P.O. Box 248 is being phased out. Please use **2001 Ashby Avenue, Berkeley, CA 94703** as our sole mailing address.
- As of November 1, 2011, we will no longer offer a free box of checks with any checking account.



Newsline

3rd Quarter 2011

Cooperative Center Federal Credit Union
Your Financial Partner for Life

Addresses and Hours:

Main Office and Mailing Address:
2001 Ashby Ave.,
Berkeley, CA 94703

Monday-Thursday: 9:30 a.m. to 5:00 p.m.
Friday: 9:30 a.m. to 6:00 p.m.
NEW! Saturday: 9:00 a.m. to 1:00 p.m.

CUBS: Lower Sproul Plaza
UC Berkeley Campus
Monday- Thursday 9:30 a.m. to 4:00 p.m.
Friday 9:30 a.m. to 5:00 p.m.

Board of Directors

James P. Garrett, Chair
Shyaam Shabaka, Vice Chair
Vic C. Vickers, Secretary
Patricia Pitre, Director
Dick Lerner, Director

Supervisory Committee

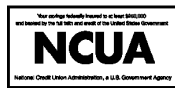
Patricia Pitre, Chair
Stephanie Hunter, Secretary
Mark Smith, Member

Member Education Committee

Shyaam Shabaka, Chair
Dick Lerner, Member
Mark Smith, Member

Management

Gary Bell, CEO / President
Vicki Fong, COO
Debbie Crowson, Marketing Manager
Tes Lim, Accounting Manager
Mark Suacillo, IT Manager



Save the Date

3rd Annual Blood Drive

When: Tuesday, November 8th, 2011**Time:** 10:00 am to 4:00 pm**Where:** 2001 Ashby Avenue (CCFCU parking lot)**Who can give:** Anyone

In order for the blood drive to operate smoothly, we are asking that members RSVP to Debbie Crowson at 510-295-1644 and make an appointment.

Important Information:

- Potential donor must weigh at least 110 pounds
- Potential donor must be at least 17 years of age
- Potential donor must be in general good health
- Potential donor must not have donated blood in the last 56 days
- At the time of donation, donor card or photo ID will be required

Helpful tips:

- Drink plenty of water the day prior and the day of donating blood
- Wear a short-sleeve shirt or one that can be comfortable raised above the elbows
- Eat a small healthy snack prior to donating blood

Anniversary Congratulations

Cooperative Center Federal Credit Union Board, Management, and Staff would like to thank **Atlean Evans** and **Alicia Davis** for the numerous years of dedication to our credit union Lending Department!

Atlean has been a credit union employee for 40 years and Alicia has been an employee for 35 years!

*Atlean Evans**Alicia Davis*

**Now you can apply for
Membership online!**

Visit our website at
www.coopfcu.org to see how you
can apply for an account today!



International Credit Union Day

October 20, 2011

- POPCORN
- GIVEAWAYS

**Come by and join in the
celebration!**

Balance Transfers

0.00%

APR*

for 90 days on all transfers
Offer good for new and existing members.

NO ANNUAL FEE!

**Transfer your balance in the
month of October and be
entered to win an additional
90 days of no interest!**

*APR = Annual Percentage Rate. Normal rates of 9.99% - 15.25% apply after the 90 day promotional period. Current credit card holders are eligible provided they have credit available. Credit union membership required (\$5.00 membership fee and \$25.00 minimum share required). New accounts subject to credit approval. 2% fee per transfer will apply. 2% fee waived in the form of a credit back within 30 days. All transfers must be made by Oct 31, 2011.